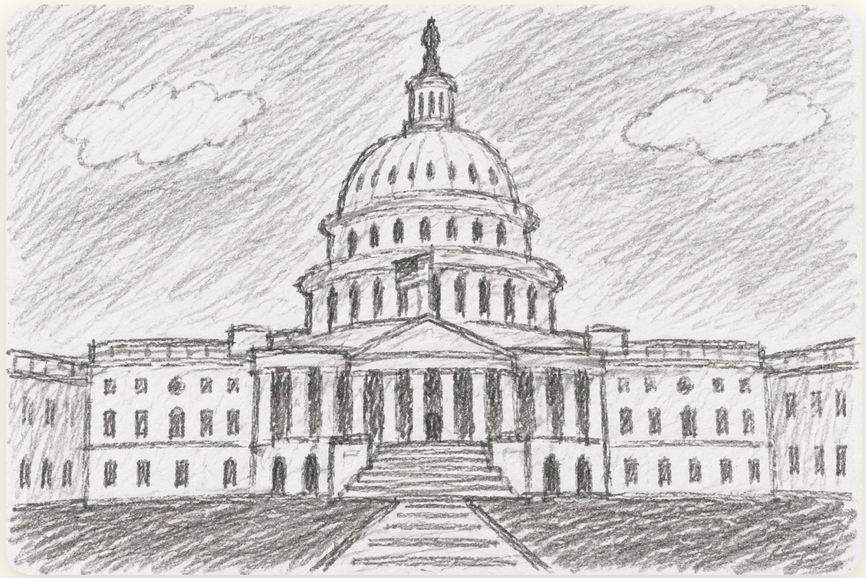
Waldorf School
OF SARATOGA SPRINGS

The Federal Scholarship Tax Credit Opportunity

Our Chance.

Our Choice.





Dollar for Dollar

Credit, not deduction

INDIVIDUALS

Give **$1,700**

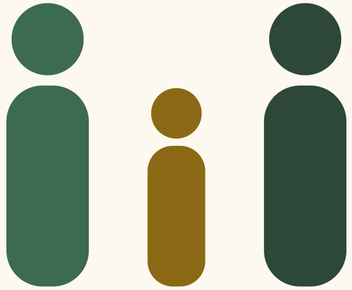
Get back **$1,700**

FAMILIES FILING JOINT

Give **$3,400**

Get back **$3,400**

How It Works



Parents, families, friends

Give to an SGO

→

SGO

Scholarship Granting Organization

Role: Collect and award dollars

→



Student

Pays tuition

WSSS receives 93% of every dollar contributed to the SGO

Timing

11/16 - 12/2

Pledge

Share your intention

Speak to friends and family



2027

Contribute

Make pledges a reality

Earlier is better, but follow through is key

Pledges = Planning

Pledges are one of the most important data points we can get before January.

Tax Talk

In order to get the credit, you must be assessed at least that amount in tax.

Assessed ≠ what you owe when you file

Assessed = (Income – Deductions) × Tax Rate

★ Rule of thumb: Individual filers with at least $35,000 of income and joint filers with at least $65,000 of income generally have enough tax assessed to use the full credits ($1,700 / $3,400).

Not tax advice. Please consult a tax advisor with questions.

Examples

John makes $50,000 per year. **$3,800** of tax is assessed on that income. John contributed **$1,700** to an SGO in 2027. He pays the federal government **$2,100**.

Same $3,800 out of John's bank account
He chose $1,700 for WSSS

Sally Student makes $25,000 a year. **$890** of tax is assessed on that income. She contributed **$890** to an SGO in 2027. She pays the federal government **$0**.

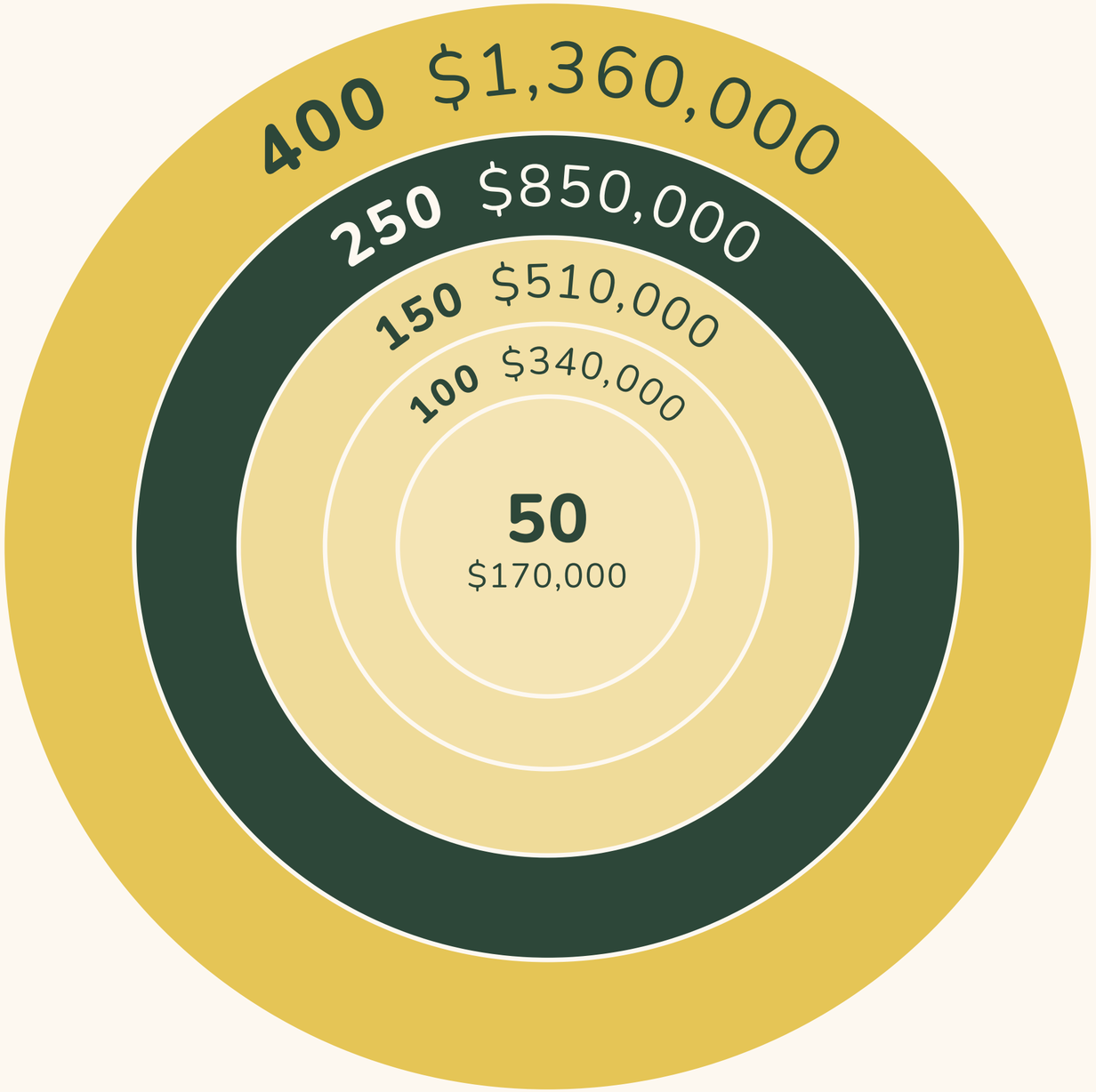
Sally was not assessed enough tax to benefit from the full $1,700 credit. If she had contributed $1,700 to the SGO, she would still pay $0 to the federal government but would not get a credit or refund for the additional $810 over her assessed tax amount.

Common Questions

Can I / family / friends direct my contribution towards a scholarship for my child?
No. All contributions go into a general purse for the Waldorf School of Saratoga Springs, to be awarded subject to our pending policy.

How will scholarships be awarded?
Our Finance Committee and Board are working through our policy with a dual mandate: Maximize accessibility for every family who needs it and maximize the impact of SGO contributions on our financial health.
Good news: The law allows families to qualify for scholarships if income is below an estimated $360,000 for families of 4.

Picture the possibility



Families contributing **$3,400** each

Next Steps

1. Plan your participation. Talk to your circle.
2. Look out for pledge forms 11/16.
3. Return pledge forms by 12/2 to let us plan.

https://www.waldorfsaratoga.org/scholarship-tax-credit

Gavin Labate, Tax Credit Lead
secretary@waldorfsaratoga.org · (518) 331-8093 (personal cell)

You get the credit. Kids get the opportunity.

Make Your Credit Count

Waldorf School
OF SARATOGA SPRINGS